

17th End-of-Year Conference of Swiss Economists Abroad

December 22, 2022

University of Basel

Organizers: Enrico Berkes (Ohio State University), Aline Bütikofer (Norwegian School of Economics) and Patrick Gaule (University of Bristol).

Local Organizers: Kurt Schmidheiny (University of Basel).

Learn more about our network at www.swisseeconomistsabroad.org

Supported by the Swiss National Bank and the Swiss Society of Economics and Statistics

17th End-of-Year Conference of Swiss Economists Abroad

Wednesday, December 21

19:30 - 21:30 **Conference Dinner** [Venue TBA]

Thursday, December 22

8:30 - 9:00 Arrival, Registration, Coffee

9:00 - 9:10 **Welcome Session**

Parallel Sessions A
[Room TBA]

Parallel Sessions B
[Room TBA]

Parallel Sessions C
[Room TBA]

9:15 - 10:35 **1. Geography**

2. International Finance

3. Fiscal and Public Policy

10:35 - 11:05 **Coffee Break**

11:05 - 12:25 **4. Innovation**

5. Finance

6. Behavioral

12:25 - 14:00 **Lunch**

14:00 - 15:20 **7. Climate and Family**

8. Econometrics

9. Firm dynamics

15:20 - 15:50 **Coffee Break**

15:50 - 16:10 **A word from our Partner, the SNB [TBA]**

16:10 - 17:30 **10. Macro**

11. International Finance II

12. Public policy

17:30 - 19:00 **Apéro** [Venue TBA]

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Thursday, December 22

8:45 - 9:00 **Arrival, Registration, Coffee**

9:00 – 9:10 **Welcome Session** [Room TBA]

9:15 - 10:35 **Session 1: Geography** [Room TBA]

Christoph Moser Cross-Border Commuting, Gender Differences, and the Outside Option
Christian Ochsner Fast car to boom and bust: Transportation technology and its causal effects on rural economic development
Sara Bagagli The (Express)Way to Segregation: Evidence from Chicago

9:15 - 10:35 **Session 2: International Finance** [Room TBA]

Philippe Mueller Foreign Exchange Fixings and Returns Around the Clock
Oliver Vogt Crowding out Foreign Investment: Costs of Foreign Exchange Intervention
Thomas Maurer The Conditional Dollar-Carry FX Pricing Model

9:15 - 10:35 **Session 3: Fiscal and Public Policy** [Room TBA]

Michael Barczay On the Optimal Design of Consumption Taxes
Guillaume Sublet Designing a Fiscal Rule for the European Union
Mathias Kruttli Banking on Carbon: Corporate Lending and Cap-and-Trade Policy

10:35 - 11:05 **Coffee Break**

11:05 - 12:25 **Session 4: Innovation** [Room TBA]

Patrick Gaule Why has Science Become an Old Man's Game?
Enrico Berkes Technological Waves and Local Growth
Ulrich Schetter A Measure of Countries' Distance to Frontier Based on Comparative Advantage

11:05 - 12:25 **Session 5: Finance** [Room TBA]

Luzi Hail Determinants and Career Consequences of Early Audit Partner Rotations
Lukas Altermatt Market Choice in Asset Trading: The Role of Collateral
Andrea Vedolin Model Complexity, Expectations, and Asset Prices

11:05 - 12:25 **Session 6: Behavioral** [Room TBA]

Fidel Petros Self-Confidence and Teamwork: An Experimental Test
 Silvia Sonderegger Strategic Behavior with tight, loose and polarized norms

12:25 - 14:00 **Lunch**

14:00 - 15:20 **Session 7: Climate and Family** [Room TBA]

Aline Buetikofer Collective Climate Action: Air Pollution, Child Outcomes, and Inequality
 Jonas Meier A Bivariate Distribution Regression Model For Intergenerational Mobility
 Lucienne N.Y. Disch Uncovering the separate contributions of family and neighborhood heterogeneity to wage dispersion

14:00 - 15:20 **Session 8: Econometrics** [Room TBA]

Marko Mlikota Time Series Dynamics Derived From Network Structure
 Constantin Burgi Online Interactions And The Gravity Model Of Trade
 Marcel Rindisbacher Covid Puzzle: A Resolution

14:00 - 15:20 **Session 9: Firm dynamics** [Room TBA]

Lukas Freund Superstar Teams: How Coworker Complementarities Explain Between-Firm Inequality
 Sara Signorelli The spill-over effects of employment concentration. Evidence from mergers and acquisitions
 Stefano Carattini Climate policy uncertainty and firms' and investors' behavior

15:20 - 15:50 **Coffee Break**

15:50- 16:10 **A word from our Partner, the SNB** [TBA]

16:10 - 17:30 **Session 10: Macro** [Room TBA]

Romina Ruprecht Unconventional Monetary Policy Transmission through Banks and Shadow Banks
 Filippo Cavaleri The Convenience Yield and the Demand for U.S. Treasury Securities
 Yann Kobi Aggregation in Heterogeneous-Firm Models: A Sufficient Statistics Approach

16:10 - 17:30 **Session 11: International Finance II** [Room TBA]

Fabricius Somogyi FX Liquidity Risk and Carry Trade Premia
 Markus Hertrich Foreign Exchange Interventions and their Impact on Expectations: Evidence from the USD/ILS Options Market
 Felix Matthys Political Risk and Currency Markets

16:10 - 17:30

Session 12: Public policy [Room TBA]

Andreas Haller

Optimal Unemployment Insurance with Repeated Unemployment

Tim Dominik Maurer

Retirement Reform in a Multi-pillar Pension System

Adrien Wicht

Efficient Sovereign Debt Management

17:30 - 19:00

Apéro [Venue TBA]